

## Appendix 1

**MEDIUM TERM FINANCIAL STRATEGY: JANUARY 2013**  
**General Fund Budget Projections 2012/13 - 2016/17 as at 8 January 2013**

	2012/13	2013/14	2014/15	2015/16	2016/17	
<b>Base</b>	<b>15,839,830</b>	<b>15,243,510</b>	<b>15,021,480</b>	<b>15,031,310</b>	<b>14,995,410</b>	
Service Prioritisation: Phase I	(894,780)	(128,000)	(47,250)	-	-	Corp director £135K + Dir Fin £93K
Council Roadmap Efficiencies		(672,810)	(649,000)	(671,190)	-	
Council Roadmap Contingency		-	100,000	250,000	-	
Reduced Investment Interest		55,000	50,000	50,000	-	BJA200-N0204
Commercial Rents		105,490	50,000	68,000	-	See WP
Revenues and Benefits: Reduced administration grant		21,000	-	-	-	BAK900-J0109
Elections - cyclical profile		(75,000)	150,000	(70,000)	-	AGR000-D0101
Shared Services - Operating Costs / Phase 2	228,460	(24,040)	(101,050)	40,980	-	Per Shared Service budget set 19-Nov-2012
Pay Inflation / Increments		200,000	190,000	210,000	210,000	
Employer's Superannuation Contributions		-	160,000	-	160,000	2014/15 as advised by HCC Pensions
Contract / Utilities / Fuel Inflation / C Tax		201,160	74,130	86,310	70,000	Pending inflation assumptions
Fees and charges review		(8,210)	-	-	-	As per fees & charges report
Approved growth		103,380	-	-	-	
NNDR Discretionary Rate Relief	70,000	-	-	-	-	
Cultural Quarter running expenses		-	33,000	-	-	
<b>Net Expenditure</b>	<b>15,243,510</b>	<b>15,021,480</b>	<b>15,031,310</b>	<b>14,995,410</b>	<b>15,435,410</b>	
<b>Funded By:</b>						
Grant Settlement	5,418,740	4,765,720	4,289,000	4,075,000	3,870,000	BJA300-N0301 / BJA300-N0304
Council Tax Support Funding	-	958,370	958,370	958,370	958,370	BJA300-N0313
CT Benefit Transitional Relief	-	26,000	-	-	-	BJA300-N0314
CLG Grant for Council Tax Freeze	206,460	204,690	204,690	-	-	BJA300-N0306
CLG Grant for Council Tax Freeze	-	84,000	84,000	-	-	BJA300-N0306
New homes bonus	1,516,360	2,048,000	2,300,000	2,600,000	2,800,000	BJA300-N0308
New homes bonus to capital		(1,000,000)	(1,000,000)	(580,000)	-	BJA300-N0308
Planned contribution to Earmarked Reserves	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)	BJA450-M0201-WRV026 (Vehicle resv)
(To)/From Reserves to fund overspend	(6,511)	734,908	908,013	379,242	(14,200)	BJA451-M0301-WRV025 (Econ impact)
	6,985,049	7,671,688	7,594,073	7,282,612	7,464,170	
<b>Council Tax Requirement</b>	<b>8,258,461</b>	<b>7,349,792</b>	<b>7,437,237</b>	<b>7,712,798</b>	<b>7,971,240</b>	BJA300-N0303
CTR target	8,258,461	7,349,792	7,437,237	7,712,798	7,971,240	
Council Tax Base	33,055	29,418	29,768	30,118	30,368	
<b>Council Tax % increase</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.50</b>	<b>2.50</b>	
Average charge	249.84	249.84	249.84	256.09	262.49	
Collection rate as a percentage		97.00	97.00	97.00	97.00	
	-	-	-	-	-	